**CASH FLOW STATEMENT**

|  |  |  |
| --- | --- | --- |
|  | 2007 | 2006 |
| **Cash flows from operating activities:** |  |  |
|  |  |  |
| Cash generated from operations | 4534010000 | 1619014 |
| (increase) in long term security deposits | - - - - | (750000) |
| (increase) in long term loans and advances | (27170000) | (23464000) |
| Retirement benefits | (74690000) | (69295000) |
| Finance cost paid | (593722000) | (484975000) |
| Taxes paid/Refund | (234803000) | (484975000) |
|  |  |  |
|  |  |  |
| **Net cash generated from operating activities** | **3603625000** | **646047000** |
|  |  |  |
| **Cash flows from investing activities:** |  |  |
|  |  |  |
| Fixed Capital expenditure | (2909391000) | (3584428000) |
| Proceeds from sale of property, plant and equipment | 67321000 | 63512000 |
|  |  |  |
| **Net cash used in investing activities** | **(2842070000)** | **(3520916000)** |
|  |  |  |
| **Cash flows from financial activities:** |  |  |
|  |  |  |
| Receipt of long term finances | - - - - - - | 3066850000 |
| Repayment of long term finances | (300000000) | (1150000000) |
| Net movement in short term borrowing | 335000000 | 575000000 |
| Payment of financial lease liabilities | (18333000) | (5213000) |
| Dividend paid | (226748000) | (1132770000) |
|  |  |  |
| **Net cash used in financing activities** | **(210081000)** | **(1353867000)** |
|  |  |  |
| **Net(decrease)/increase in cash and cash equivalents** | **551474000** | **(1521002000)** |
|  |  |  |
| **Cash and cash equivalents at the beginning of the year** | **(1783048000)** | **(262046000)** |
|  |  |  |
| **Cash and cash equivalents at the end of the year** | **(1231574000)** | **(1783048000)** |
|  |  |  |